

Budget Schedule for the
South American Infrastructure and Planning Council

- In accordance with the decision made by the Presidents in the IV Summit of the UNASUR (Georgetown, November, 2010), in 2011, Brazil assumed the *Pro Tempore* Presidency of the South American Infrastructure and Planning Council (COSIPLAN, for its acronym in Spanish) of the Union of South American Nations (UNASUR, for its acronym in Spanish).
- In accordance with Regulation 001/2011 of the Delegates Council of the UNASUR, the Brazilian PPT will present an estimate of the costs for the activities of the COSIPLAN. The budgetary proposal should be sent to the Delegates Council up to July 31st, 2011.
- It is worth mentioning that, up to 2010, the activities of the Initiative for the Integration of the Regional Infrastructure in South America (IIRSA, for its acronym in Spanish), which has now been included in the COSIPLAN as its “Technical Forum”, were afforded by the Technical Coordination Committee (CCT, for its acronym in Spanish), which is composed of the Inter-American Development Bank (IDB, for its acronym in Spanish), the Andean Development Corporation (CAF, for its acronym in Spanish) and the Financial Fund for the Development of the River Plate Basin (Fonplata, for its acronym in Spanish).
- In a letter sent by the Brazilian PPT to the bank presidents, it was requested the renewal of said institutions’ support to the new stage of the regional infrastructure integration process, which is now under the political responsibility of the COSIPLAN and the technical support of IIRSA.
- By virtue of the positive response by the banks, it is expected that the operational costs of the **Actions conferred to IIRSA** will continue to be paid by the CCT, following the models adopted up to now.
- Regarding the **Actions conferred to the Coordination Committee, the Work Groups of the COSIPLAN** and the **technical and administrative support to the Council meetings**, they will be paid by the UNASUR and the *Pro Tempore* Presidency of the COSIPLAN.

Estimation of the Annual Cost for the Activities of the COSIPLAN:

For this estimation, the following is taken into consideration: the bimonthly meetings of the Work Groups (GTs, for its acronym in Spanish), 2 meetings of the Coordination Committee and a Ministers' Meeting, which totals 15 days of meetings.

Taking into consideration that the approximate cost of the meetings is US\$ 14,100.00 per meeting day, **the expenditure estimate for the year is US\$ 211,500.00.**

Expenditures	Daily Cost
Human Resources and Equipment	US\$ 3,500.00
Translation Services and Equipment Rental	US\$ 6,000.00
Coffee Break - Lunch	US\$ 2,300.00
Rental / Local	US\$ 2,300.00
TOTAL	US\$ 14,100.00