

**VIDEOCONFERENCE OF THE FINANCING AND GUARANTEES MECHANISMS
WORKING GROUP**

October 10, 2012

Lima, Peru

NOTES OF THE MEETING

On October 10, 2012, the Videoconference of the Financing and Guarantees Mechanisms Working Group was held, led by the delegation of Peru as COSIPLAN Pro Tempore President, with the participation of delegations from Argentina, Bolivia, Brazil, Chile, Ecuador, Peru and Uruguay. The Agenda of the meeting is enclosed as Annex 1.

Following the Agenda, Peru delegation informed about the advances on the information provided by the countries, regarding the financing of their projects included in the API. Only 7 countries have presented them, but it is necessary for the rest of the countries to complete such information to process the real needs for financing.

The different interventions from the delegations prioritized the information on bi national or tri national API projects, with a financing condition as "To be defined", or that have difficulties to be financed, as well as on the need for the countries which have not send their information, to do so in the shortest term, in order to have the information on the whole map of financing needs. Additionally, they pointed out the need to generate a proactive situation and develop innovative financial mechanisms (nontraditional) and review the existing financing execution mechanism, to accelerate their implementation.

Finally the delegations agreed on the following topics:

1. The PTP will request the countries that are missing to submit their information.
2. To prioritize bi national and/or tri national projects with difficulties to be financed and need nontraditional financial mechanisms.
3. Explore the different financial mechanisms or alternatives, and/or establishing guarantees (for example, specific funds, or the participation of new stakeholders such as Banco del Sur), for developing those bi or tri national projects with difficulties in obtaining resources.
4. Develop financing mechanisms to follow for projects facing difficulties.

Annex 1: Agenda Videoconference

Annex 2: List of participants